

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.**  
**STATEMENT OF RECEIPTS & EXPENSES**  
**AS OF JULY 30, 2018**

	<u>YTD Actual</u> as of July 2018 (a)	<u>YTD Budget</u> as of July 2018 (b)	Actual 2018/ Budget 2018 (a/b)	<u>YTD Actual</u> as of July 2017 (c)	Actual 2018/ Actual 2017 (a/c)
<b>COMMITTEE REVENUE</b>					
<b>Programs and Arrangement</b>	<b>5,504,607.20</b>	<b>2,726,000.00</b>	<b>202%</b>	<b>4,205,691.52</b>	<b>131%</b>
Quarterly Meetings (guest fees)	22,767.85	-	-	34,821.43	65%
Convention Fees / Ads	5,481,839.36	2,726,000.00	201%	4,170,870.09	131%
<b>Examination Committee</b>	<b>218,293.04</b>	<b>196,000.00</b>	<b>111%</b>	<b>311,351.08</b>	<b>70%</b>
Examination Fees	59,821.44	96,000.00	62%	-	-
Examination Accreditation Fees	158,471.60	100,000.00	158%	-	-
<b>Membership</b>	<b>1,910,344.76</b>	<b>1,696,836.82</b>	<b>113%</b>	<b>1,374,906.11</b>	<b>139%</b>
<b>Pillar - L&amp;D</b>	<b>-</b>	<b>100,000.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>Professional development Committee</b>	<b>52,818.87</b>	<b>47,500.00</b>	<b>111%</b>	<b>92,864.28</b>	<b>57%</b>
<b>Miscellaneous Income</b>	<b>114,659.27</b>	<b>69,116.59</b>	<b>166%</b>	<b>84,971.90</b>	<b>135%</b>
Interest Income on General Fund	92,585.32	69,116.59	134%	80,575.95	115%
Gain/loss on market decline	22,073.95	-	-	4,395.94	502%
Miscellaneous - Income	-	-	-	-	-
Revenue - Retuns / Refund	-	-	-	10,000.00	0%
<b>Other Income</b>	<b>73,392.85</b>	<b>-</b>	<b>-</b>	<b>183,487.93</b>	<b>40%</b>
<b>Less:</b>					
<b>Others</b>	<b>892.86</b>	<b>-</b>	<b>-</b>	<b>270.04</b>	<b>331%</b>
Convention Fees & Sponsorships	-	-	-	-	-
Exam Accreditation & Exam Fees	-	-	-	-	-
Membership Fees	892.86	-	-	-	-
<b>TOTAL REVENUE</b>	<b>7,873,223.14</b>	<b>4,835,453.41</b>	<b>163%</b>	<b>6,253,002.77</b>	<b>126%</b>
<b>COMMITTEE EXPENSES</b>					
<b>Board</b>	<b>29,810.19</b>	<b>35,000.00</b>	<b>85%</b>	<b>149,194.46</b>	<b>20%</b>
-Board Meetings	29,810.19	35,000.00	85%	45,575.31	65%
-Planning Conference/Others	-	-	-	-	-
-Strategic Planning	-	-	-	103,619.15	0%
<b>Programs and Arrangement</b>	<b>2,625,866.99</b>	<b>2,651,500.00</b>	<b>99%</b>	<b>2,422,141.66</b>	<b>108%</b>
-Quarterly Meetings	453,790.24	425,000.00	107%	254,654.88	178%
-Convention Expenses	2,059,291.63	2,212,500.00	93%	2,000,000.00	103%
-Sports and Socials	103,618.49	-	-	1,586.04	6533%
-Mentoring Programs	-	-	-	-	-
-Meetings	9,166.64	14,000.00	65%	165,900.74	6%
<b>Education &amp; Eligibility Council</b>	<b>-</b>	<b>36,250.00</b>	<b>0%</b>	<b>2,102.68</b>	<b>0%</b>
-Meetings	-	27,500.00	0%	2,102.68	0%
-Books & materials	-	8,750.00	0%	-	-
<b>Examination Committee Exp.</b>	<b>21,200.00</b>	<b>198,300.00</b>	<b>11%</b>	<b>139,565.14</b>	<b>15%</b>
-Meetings	21,200.00	10,500.00	202%	20,357.14	104%
-Honorarium	-	-	-	-	-
-Books & materials	-	6,000.00	0%	-	-
-Peer Review	-	165,000.00	0%	119,208.00	0%
-IAAP Exam Room	-	16,800.00	0%	-	-
<b>Life Insurance - Committee</b>	<b>1,276.03</b>	<b>35,000.00</b>	<b>4%</b>	<b>38,963.01</b>	<b>3%</b>
-Meetings	1,276.03	35,000.00	4%	33,897.76	4%
-Materials (e.g Photocopy)	-	-	-	5,065.25	0%
-Fellow's Forum	-	-	-	-	-
<b>Non-Life Insurance Committee</b>	<b>1,952.50</b>	<b>21,000.00</b>	<b>9%</b>	<b>5,515.75</b>	<b>35%</b>
-Meetings	1,952.50	21,000.00	9%	5,515.75	35%
-Materials (e.g Photocopy)	-	-	-	-	-
-Fellow's Forum	-	-	-	-	-
<b>AdHoc IC Committee</b>	<b>-</b>	<b>43,000.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>
-Meetings	-	43,000.00	0%	-	-
-Materials (e.g Photocopy)	-	-	-	-	-
-Fellow's Forum	-	-	-	-	-
-Member's Education	-	-	-	-	-
<b>Professional Standards &amp; Regulation Committee - (PSRC)</b>	<b>21,803.27</b>	<b>28,500.00</b>	<b>77%</b>	<b>16,565.31</b>	<b>132%</b>
-Meetings	13,663.80	10,500.00	130%	3,731.25	366%
-Seminar for Fellows	-	-	-	-	-
-Fellowship Admission Course	3,657.50	10,000.00	37%	-	-
-Associateship Admission Course	4,481.97	8,000.00	56%	12,834.06	35%
<b>Pillar / Membership</b>	<b>-</b>	<b>93,833.36</b>	<b>0%</b>	<b>8,923.72</b>	<b>0%</b>
-Meetings	-	33,333.36	0%	8,923.72	0%
-Materials (CD, awards)	-	60,500.00	0%	-	-
<b>Pillar - Engagement</b>	<b>12,234.34</b>	<b>223,000.00</b>	<b>5%</b>	<b>-</b>	<b>-</b>
-Meetings & Materials	12,234.34	223,000.00	5%	-	-
<b>Pillar - Growth</b>	<b>-</b>	<b>35,000.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>
-Meetings	-	10,000.00	0%	-	-
-Activities	-	25,000.00	0%	-	-

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Pillar - L&D	<b>73,184.61</b>	<b>91,000.00</b>	<b>80%</b>	-	-
- Meetings	5,234.13	6,000.00	87%	-	-
- Seminar Expenses	67,950.48	85,000.00	80%	-	-
Health Committee	<b>3,386.42</b>	<b>32,000.00</b>	<b>11%</b>	<b>4,902.46</b>	<b>69%</b>
- Meetings	3,386.42	12,000.00	28%	4,902.46	69%
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	20,000.00	0%	-	-
Pre-Need Committee	-	<b>10,000.00</b>	<b>0%</b>	-	-
- Meetings	-	10,000.00	0%	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	-	-	-	-
Social Insurance	<b>2,547.64</b>	<b>7,500.00</b>	<b>34%</b>	-	-
- Meetings	2,547.64	7,500.00	34%	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
- Transportation	-	-	-	-	-
Website Committee & Public Relations	-	<b>6,000.00</b>	<b>0%</b>	<b>459.82</b>	<b>0%</b>
- Meetings	-	6,000.00	0%	459.82	0%
- Website Enhancements	-	-	-	-	-
- Webhosting	-	-	-	-	-
Professional development Committee - Exp.	<b>129,720.05</b>	<b>43,000.00</b>	<b>302%</b>	<b>47,301.38</b>	<b>274%</b>
- Meetings	44,500.00	4,000.00	1113%	13,938.90	319%
- Seminar Expenses	85,220.05	39,000.00	219%	33,362.48	255%
Employee Benefits	<b>10,587.55</b>	<b>21,000.00</b>	<b>50%</b>	<b>10,919.56</b>	<b>97%</b>
- Meetings	10,587.55	21,000.00	50%	10,919.56	97%
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	-	-	-	-
Library, Records and Proceedings	-	-	-	-	-
- Meetings	-	-	-	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
Investments Committee	-	<b>3,000.00</b>	<b>0%</b>	-	-
- Meetings	-	3,000.00	0%	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
IFRS 17	-	-	-	-	-
- Meetings	-	-	-	-	-
Exam Now Pay Later - Loan	-	-	-	-	-
<b>ADMINISTRATIVE EXPENSES</b>	<b>1,214,735.40</b>	<b>1,233,516.69</b>	<b>98%</b>	<b>1,111,938.57</b>	<b>109%</b>
Dues - Cityland Association	17,268.95	23,000.00	75%	17,268.95	100%
- IAA	54,385.39	60,000.00	91%	51,445.82	106%
Employee Benefits	32,376.00	45,000.00	72%	-	-
Interest & Bank Charges	-	1,500.00	0%	-	-
Leasehold Property	-	-	-	-	-
Light & Water	18,182.84	20,416.67	89%	17,969.60	101%
Office Rental	-	-	-	-	-
Website Subscription	-	-	-	-	-
SSS/Philhealth/HDMPF - Employer Share	25,386.80	26,250.00	97%	13,719.60	185%
Postage/Telephone/Telegram - Communication	38,485.68	46,666.67	82%	46,487.92	83%
Printing & Office Supplies	24,029.64	44,583.33	54%	7,384.93	325%
Books & Periodicals	-	-	-	-	-
Professional Fees	192,022.23	157,500.00	122%	174,646.68	110%
Representation Allowance for Secretariat	29,117.91	35,000.00	83%	27,613.45	105%
Salaries & Wages	608,999.11	613,141.69	99%	562,100.00	108%
13th Month	-	-	-	-	-
Insurance Expense	-	3,000.00	0%	1,127.88	0%
Taxes & Licenses	79,684.24	100,000.00	80%	134,647.04	59%
Freight & Mailing.	-	2,041.67	0%	2,235.00	0%
Transportation & Travel	11,323.95	11,666.67	97%	9,959.27	114%
Treasurer's Miscellaneous Expenses	2,376.78	-	-	-	-
Loss on write off of accounts	-	-	-	-	-
Loss/Gain on Decline of Market Value	-	-	-	-	-
Bad Debts	-	-	-	-	-
Miscellaneous Expense	46,958.47	29,166.67	161%	30,224.11	155%
Depreciation	8,222.23	14,583.33	56%	13,926.18	59%
Charitable Contribution	25,915.18	-	-	1,182.14	2192%
Retirement Expense	-	-	-	-	-
Fluctuation Reserves in Inv. In Stocks- BPI	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>4,148,304.99</b>	<b>4,847,400.05</b>	<b>86%</b>	<b>3,958,493.53</b>	<b>105%</b>
<b>Excess of receipts (expenses) over expenses (receipts)</b>	<b>3,724,918.15</b>	<b>(11,946.64)</b>	<b>-31180%</b>	<b>2,294,509.24</b>	<b>162%</b>
<b>Provision From Income Tax</b>	<b>1,257,728.14</b>				