

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
BALANCE SHEET
AS OF JULY 31, 2018

	NOTES	Actual 2018 July (a)	Actual 2017 YTD July (b)	Actual 2018/ Actual 2017 (a/b)	Actual 2017 YTD December (c)	Actual 2018/ Actual 2017 (a/c)
ASSETS						
Current Assets						
Cash and Cash Equivalents	1	13,383,688.62	12,375,417.23		9,369,005.81	
Other current assets	2	270,390.04	17,158.72		117,620.15	
Total current assets		13,654,078.66	12,392,574.94	110.2%	9,486,625.96	143.9%
Noncurrent Assets						
Property and equipment - net	3	4,508.13	23,476.86		12,730.36	
Deferred Tax Asset	4	534,307.00	360,581.59		534,307.00	
Total noncurrent assets		538,815.13	384,058.45	140.3%	547,037.36	98.5%
Total Assets		14,192,893.79	12,776,633.39	111.1%	10,033,663.32	141.5%
LIABILITIES AND MEMBERS' EQUITY						
Liabilities						
Accounts payable		320,849.25	340,441.43		41,933.29	
Accrued expenses and other payables		282,857.67	75,566.30		6,459.92	
Income Tax Payable		1,136,725.98	381,343.08		0.00	
Total liabilities	5	1,740,432.90	797,350.80	218.3%	48,393.22	3596.4%
Noncurrent Liability						
Accrued Benefit Cost	6	370,629.00	228,680.13	162.1%	370,629.00	100.0%
Members' Equity						
Members' equity		8,135,918.44	8,417,042.44		8,417,045.44	
Education fund		1,478,723.00	1,478,723.00		1,478,723.00	
Excess of receipts (expenses) over expenses (receipts) Current	7,8,9	2,467,190.47	1,854,838.02		(281,127.00)	
Total members' equity		12,081,831.92	11,750,603.47	102.8%	9,614,641.44	125.7%
Total liabilities and members' equity		14,192,893.82	12,776,634.40	111.1%	10,033,663.66	141.5%