

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
STATEMENT OF RECEIPTS & EXPENSES
2017 UNAUDITED

	<u>FY Unaudited</u> 2017	<u>FY Budget</u> 2017	<u>Increase/ (Decrease)</u> 2018/2017	<u>Actual</u> 2016	<u>Increase/ (Decrease)</u> 2018/2017
	(a)	(b)	[(a)/(b)]-1	(c)	[(a)/(c)]-1
COMMITTEE REVENUE					
Programs and Arrangement	6,434,751.46	6,056,000.00	6.3%	6,079,800.95	5.8%
Examination Committee	468,612.24	347,000.00	35.0%	395,234.36	18.6%
Membership	1,497,122.31	1,485,678.50	0.8%	1,400,020.99	6.9%
Professional development Committee	189,607.39	80,000.00	137.0%	155,996.89	21.5%
Miscellaneous Income	157,375.60	107,191.18	46.8%	183,301.39	-14.1%
Other Income	323,804.30	-		358,929.87	
TOTAL REVENUE	8,996,273.30	8,075,869.68	11.4%	8,485,945.16	6.0%
COMMITTEE EXPENSES	7,366,171.84	7,873,900.56	-6.4%	6,901,670.12	6.7%
Board	71,489.26	60,000.00	19.1%	346,425.51	-79.4%
Programs and Arrangement	6,612,023.16	5,985,925.00	10.5%	5,584,741.33	18.4%
Education & Eligibility Council	4,205.36	48,750.00	-91.4%	1,547.36	171.8%
Examination Committee Exp.	199,645.83	222,600.00	-10.3%	149,517.44	33.5%
Life Insurance - Committee	41,369.19	97,500.00	-57.6%	492,479.70	-91.6%
Non-Life Insurance Committee	21,920.75	18,000.00	21.8%	41,173.74	-46.8%
AdHoc IC Committee	7,676.47	102,000.00	-92.5%	81,505.12	-90.6%
Professional Standards & Regulation Committee - (PSRC)	22,379.52	42,325.56	-47.1%	42,325.56	-47.1%
Membership	111,297.97	1,128,800.00	-90.1%	82,106.50	35.6%
Pillar - Engagement	-	-		-	
Pillar - Growth	-	-		-	
Pillar - L&D	179,071.05	-		-	
Health Committee	4,902.46	33,000.00	-85.1%	-	
Pre-Need Committee	-	20,000.00	-100.0%	-	
Social Insurance	-	-		-	
Website Committee & Public Relations	-	8,000.00	-100.0%	-	
Professional development Committee - Exp.	66,270.04	80,000.00	-17.2%	79,847.87	-17.0%
Employee Benefits	20,945.38	18,000.00	16.4%	-	
Library, Records and Proceedings	2,975.41	-		-	
Investments Committee	-	9,000.00	-100.0%	-	
ADMINISTRATIVE EXPENSES	2,055,496.62	2,058,312.40	-0.1%	1,904,703.44	7.9%
Dues - Cityland Association	17,268.95	23,000.00	-24.9%	17,268.95	0.0%
- IAA	51,445.82	50,000.00	2.9%	47,847.02	7.5%
Employee Benefits	51,732.14	86,000.00	-39.8%	78,842.11	-34.4%
Interest & Bank Charges	600.00	3,000.00	-80.0%	3,095.00	-80.6%
Leasehold Property	-	-		-	
Light & Water	30,484.76	34,000.00	-10.3%	31,030.30	-1.8%
SSS/Philhealth/HDMF - Employer Share	41,158.80	40,583.80	1.4%	39,621.30	3.9%
Postage/Telephone/Telegram - Communication	77,461.45	75,000.00	3.3%	66,097.73	17.2%
Printing & Office Supplies	22,816.73	40,000.00	-43.0%	39,393.78	-42.1%
Professional Fees	260,115.00	270,000.00	-3.7%	247,371.50	5.2%
Representation Allowance for Secretariat	56,848.67	53,400.00	6.5%	44,977.52	26.4%
Salaries & Wages	970,300.00	981,181.50	-1.1%	894,301.00	8.5%
13th Month	87,000.00	86,000.00	1.2%	80,300.00	8.3%
Insurance Expense	3,059.88	1,200.00	155.0%	4,595.88	-33.4%
Taxes & Licenses	92,541.45	85,000.00	8.9%	65,676.59	40.9%
Freight & Mailing	3,346.68	2,500.00	33.9%	2,357.07	42.0%
Transportation & Travel	18,807.94	20,000.00	-6.0%	19,737.72	-4.7%
Treasurer's Miscellaneous Expenses	1,182.14	-		-	
Bad Debts	-	-		19,650.00	-100.0%
Miscellaneous Expense	87,663.35	34,000.00	157.8%	59,256.86	47.9%
Depreciation	24,672.86	23,000.00	7.3%	22,183.11	11.2%
Retirement Expense	156,990.00	150,447.10	4.3%	121,100.00	29.6%
TOTAL EXPENSES	9,421,668.46	9,932,212.96	-5.1%	8,806,373.57	7.0%
Excess of receipts (expenses) over expenses (receipts)	(425,395.16)	(1,856,343.28)	-77.1%	(320,428.41)	32.8%