

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
BALANCE SHEET
AS OF DECEMBER 31, 2017
2017 UNAUDITED

	ACTUAL 2017	ACTUAL 2016	Actual 2017 / Actual 2016
ASSETS			
Current Assets			
Cash and Cash Equivalents	9,369,005.92	9,604,251.00	97.6%
Other current assets	114,882.86	328,472.00	35.0%
Total current assets	9,483,888.78	9,932,723.00	95%
Noncurrent Assets			
Property and equipment - net	12,730.18	37,403.00	34.0%
Deferred Tax Asset	481,494.19	360,582.00	133.5%
Total noncurrent assets	494,224.37	397,985.00	124.2%
Total assets	9,978,113.15	10,330,708.00	96.6%
LIABILITIES AND MEMBERS' EQUITY			
Liabilities			
Accounts payable	41,933.29	205,506.00	20.4%
Accrued expenses and other payables	4,113.49	754.00	545.6%
Income Tax Payable	(0.17)		
Total liabilities	46,046.61	206,260.00	22.3%
Noncurrent Liability			
Accrued Benefit Cost	370,628.96	228,680.00	162.1%
Members' Equity			
Members' equity	8,417,042.44	8,620,186.00	97.6%
Education fund	1,478,723.00	1,478,723.00	100.0%
Excess of receipts (expenses) over expenses (receipts) Current	(334,327.86)	(203,141.00)	164.6%
Total members' equity	9,561,437.58	9,895,768.00	96.6%
Total liabilities and members' equity	9,978,113.16	10,330,708.00	96.6%