

Actuarial Society of the Philippines

Unit 819, Cityland 10 Tower II H.V.Dela Costa St, Salcedo Village Makati City, Phils. + (632) 8920693

March 31, 2011

Dear Members and Guests:

We are pleased to announce that the 52nd Annual Convention of the Actuarial Society of the Philippines will be held on November 10 -11, 2011, at the Avenue Plaza Hotel, in Naga, Camarines Sur.

This is the first time that the ASP will be holding its convention in Camarines Sur or Camsur, as it is popularly called nowadays. In recent years, Camsur has become an international tourist destination, boasting of world-class water sports facilities, such as those in the Camsur Watersports Complex (CWC), and white sand beaches, such as those of the Caramoan Islands. Camsur also has



a rich cultural heritage. It comes to no surprise that Camsur had the highest growth in tourists in the Philippines last year. You can learn more about Camsur by visiting the following sites: <u>http://www.camarinessur.gov.ph</u> and <u>http://camsur.com/</u>.

The theme for this year's convention is "Leading through Changing Times". The theme focuses on the many significant changes that our profession experienced in recent times, and the changes expected ahead. More than ever, more complex skills are expected of today's actuary as significant changes happen in various areas affecting the actuarial profession. This year's convention also focuses on governance and leadership topics. Actuaries today need to possess strong ethical and professional leadership skills to complement actuarial technical competencies in order to succeed through these changing times and adhere to his responsibilities to society.



Registration will begin on April 8, 2011 and will end on September 30, 2011. Early bird rates will be offered until June 30, 2011. Registration forms are attached separately. For inquiries, please call Ms. Anne Macasaet at (632) 892-0693.

The pages that follow contain more details on the venue, convention packages, rooms and flight details. The Programs and Arrangement Committee will regularly provide convention updates as the convention date draws near.

We look forward seeing you all in Naga, Camarines Sur for our 52nd Annual ASP Convention.

Sincerely,

iller

Peter C. Darvin Chairperson, 2011 ASP Programs and Arrangements Committee



About the Convention Venue

Our 52nd ASP Annual Convention will be held in **The Avenue Plaza Hotel** in Naga, Camarines Sur. The Avenue Plaza Hotel is a new boutique hotel located by the historic Naga River, along the vibrant Magsaysay Avenue community—Naga City's midtown dining and entertainment hub. It is near heritage, religious and tourist points of interest such as the Peñafrancia Basilica Minore, CamSur Watersports Complex (CWC), Holy Rosary Minor Seminary & Museum, and the Panicuason Natural Springs.

The hotel has fully equipped convention facilities, including a spacious grand ball room with state-of-the-art Bose Sound System for big corporate events. The amenities and features of Avenue Plaza Hotel include free Wi-Fi in all areas, a business center, and 24-hour security and CCTV monitoring of public areas.



Just outside the Avenue Plaza Hotel complex are commercial establishments such as *Starbucks, Little Asia Restaurant, Makiyaki Restaurant, BDO, Mercury Drug Store and Lolo's Bar.*



Full Convention Packages

Full Convention packages include the following:

- Three (3) days, two (2) night stays hotel accommodation
- Full meals during, including two (2) buffet lunches, two (2) buffet dinners, and two (2) breakfasts.
- Round-trip airport transfers, upon arrival and on departure
- Convention Kit
- Attendance to Fellowship Night activities
- Attendance to Convention Sessions
- Free use of swimming pool & gym at Avenue Plaza Hotel for guests of Avenue Plaza and Naga Manor

Full convention fees will vary depending on the chosen hotel, room types and registration dates as follows:

HOTEL	No. of Rooms EARLY BIRD RATES Available Before June 30, 2011			REGULAR RATES From July 1 to September 30, 2011			
AVENUE PLAZA HOTEL		Single	Single Twin Triple		Single	Twin	Triple
Spazio (2 Double Beds)	38	n/a	10,900	10,400	n/a	13,200	12,600
Spazio (1 Queen Bed)	6	14,700	10,900	n/a	17,700	13,200	n/a
Palazzio (1 King Size Bed, Separate Living Room and Kitchenette)	4	18,600	12,800	n/a	22,400	15,500	n/a
NAGA MANOR		Single	Twin	Triple	Single	Twin	Triple
Standard Twin (2 Single Beds)	7	n/a	8,950	n/a	n/a	10,800	n/a
Matrimonial (1 Queen Bed)	2	10,900	8,950	n/a	13,200	10,800	n/a
Triple (3 Single Beds)	2	n/a	n/a	8,900	n/a	n/a	10,800
Quadruple (4 Single Beds)	2	n/a	n/a	8,750	n/a	n/a	10,600
CBD PLAZA HOTEL		Single	Twin	Triple	Single	Twin	Triple
De Luxe (1 Queen or 2 single beds)	35	10,000	8,700	n/a	12,100	10,500	n/a
Super De Luxe (1 Queen or 2 Single Beds)		10,600	9,000	n/a	12,800	10,900	n/a

*All amounts shown are in Philippine Peso

Registration Fees Only

Delegates may also opt to book their own hotel accommodations and pay only for the registration fees. The schedule of registration fees are shown below.

Membership Status	Early Bird Rates (Up to 30 Jun 2011)	Regular Rates (01 Jul to 30 Sep 2011)
ASP Member	Php 7,400	Php 9,000
Non-member	Php 9,400	Php 11,500

The registration fees cover the following:

- Attendance to convention sessions
- Convention Kit
- 2 buffet lunch and 2 buffet dinners
- Attendance in Fellowship Night activities
- Airport transfers from Naga Airport to Avenue Plaza
- **Exclusions**: Room accommodation, breakfast, departure transfers to Naga Airport, and shuttle service to Avenue Plaza



Accompanying Person Fee

An accompanying person may be allowed for delegates availing of a single-room Full Convention Package. The accompanying person fee is **Php 5,000**, which includes the following:

- Accommodations for 3 days and 2 nights
- Meals during the convention: 2 breakfast, 2 buffet lunch and 2 buffet dinners
- Round-trip airport transfers upon arrival and departure
- Welcome drinks
- Free use of swimming pool and gym (for Avenue Plaza or Naga Manor guests)

Extra Nights

Extra nights are not guaranteed but may be facilitated by the P&A Committee upon request. In case a delegate would like to spend extra days at Camsur, we suggest booking directly at the top tourist destinations such as CWC, Lago Del Rey, Villa Del Rey, or Gota Resort Village. For more information visit: <u>http://camsur.com/</u>.

Cancellation Policy

Refunds will only be made for written cancellations received by the ASP Secretariat. Cancellations on hotel accommodation and convention packages will be subject to the following cancellation charges:

Receipt Date of Cancellation Request	Charge		
On or before September 30, 2011	P3,000 per participant		
October 1-31, 2011	50% of Amount Paid		
November 1 and onwards	100% (No Refund)		

No Payment No Admission Policy

Payment should be received by the ASP Secretariat on or before September 30, 2011 in order to gain admission to the convention.

Payments

Checks should be made payable to "Actuarial Society of the Philippines, Inc."

Please send payments to:	ASP Secretariat
	Unit 819, Cityland 10 Tower II
	H.V. dela Costa cor Valero Streets,
	Salcedo Village, Makati City
	Philippines

You may also deposit directly to the Actuarial Society of the Philippines' BPI Current Account Number 1731-0083-92. Please fax the deposit slip to the ASP Secretariat at (632) 814-0824, together with your company name and list of delegates covered by the payment.



Hotel Rooms

Avenue Plaza Hotel

All rooms in Avenue Plaza are equipped with the following facilities:

- Flat Screen LCD with cable channels
- Personal refrigerator
- Work space/desk
- En-suite bath with "rain shower" & bathtub
- Dew foam posture pedic beds
- Free wi-fi in all areas
- Electronic key card access
- In-room coffee and tea making facilities
- In-room electronic safe

Guests of Avenue Plaza and Naga Manor can avail of the following hotel facilities and amenities:

- Olympia Gym & Sauna
- Outdoor Pool
- In-room Massage Service
- Laundry & Dry Cleaning services

The *Palazzio Rooms* have the following additional features:

- View of the Naga River
- Sitting room with lounge chairs
- Kitchenette and dining area for 6
- 2 sets of flat screen LCD TV with Cable
- Bath with deluxe shower





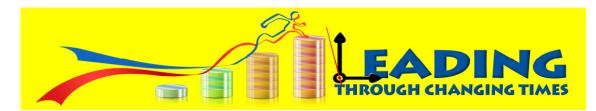


Naga Manor

The Naga Manor is an old mansion converted into a hotel. As such, it is a completely self-contained residence with living room, dining room, kitchen, and a garden. Naga Manor is just across the Avenue Plaza Hotel.

Bedrooms are on the second floor. Bedrooms are simple and clean, equipped with air condition, cable television, and hot/cold shower. Wi-fi access is free. Guests of Naga Manor are allowed access to the Olympia Gym and Sauna at the Avenue Plaza, as well as the swimming pool.





Images of rooms at the Naga Manor are shown below for reference.



CBD Plaza Hotel

CBD Plaza Hotel is a new hotel in Naga City. The hotel is conveniently located in the Naga City Central Business District II. SM-City Naga and travel terminals are only a few meters away from the hotel

Hotel Amenities includes:

- Comfortable & fully air-conditioned rooms
- Wi-Fi ready
- Water heater for hot showers
- 24/7 Security
- Free Parking
- Free Shuttle to/from Naga City Airport

The Programs and Arrangement Committee has arranged a free shuttle service to take convention delegates from CBD Plaza to Avenue Plaza Hotel and back for the entire duration of the convention. The trip from CBD Hotel to Avenue Hotel is estimated take only 5 minutes.

Images of rooms at CBD Hotel are shown below as reference.











Flight Schedules

Published daily flights of various airlines from Manila-Naga and Naga-Manila are shown below as reference. Delegates should book flights directly with the airline and should inform the ASP Secretariat of their flight schedules in order to arrange for airport transfers.

Daily Flights From Manila To Naga

	FLIGHT				
AIRLINE	NO.	DEPARTURE	ARRIVAL	From	То
Philippine Airlines	PR0265	8:50	9:40	Manila	Naga
Philippine Airlines	PR0263	15:30	16:20	Manila	Naga
Air Philippines	2P 261	6:00	6:50	Manila	Naga
Air Philippines	2P 265	8:40	9:30	Manila	Naga
Air Philippines	2P 267	11:30	12:20	Manila	Naga
Air Philippines	2P 263	3:00	3:50	Manila	Naga
Cebu Pacific	521	6:35	7:30	Manila	Naga
Cebu Pacific	523	12:15	13:15	Manila	Naga
Cebu Pacific	525	15:45	16:40	Manila	Naga

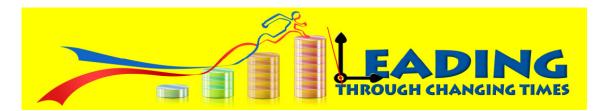
Daily Flights From Naga To Manila

	FLIGHT				
AIRLINE	NO.	DEPARTURE	ARRIVAL	From	То
Philippine Airlines	PR0266	10:00	10:50	Naga	Manila
Philippine Airlines	PR0264	16:40	17:30	Naga	Manila
Air Philippines	2P 262	7:10	8:00	Naga	Manila
Air Philippines	2P 266	9:50	10:40	Naga	Manila
Air Philippines	2P 268	12:40	13:30	Naga	Manila
Air Philippines	2P 264	4:10	17:00	Naga	Manila
Cebu Pacific	522	7:50	8:45	Naga	Manila
Cebu Pacific	524	13:35	14:30	Naga	Manila
Cebu Pacific	526	17:00	17:55	Naga	Manila

Convention participants may also consider a side trip to nearby Legazpi, Albay, where the famous Mount Mayon is located. Legazpi is about 2 hours away from Naga by land. Flights to Legazpi are shown below.

	FLIGHT				
AIRLINE	NO.	DEPARTURE	ARRIVAL	From	То
Philippine Airlines	PR0277	6:30	7:30	Manila	Legazpi
Air Philippines	2P 925	8:40	9:40	Manila	Legazpi
Cebu Pacific	325	6:00	6:55	Manila	Legazpi
Cebu Pacific	323	9:10	10:10	Manila	Legazpi
Cebu Pacific	327	12:35	13:40	Manila	Legazpi

Daily Flights From Manila To Legazpi



Daily Flights From Legazpi to Manila

	FLIGHT				
AIRLINE	NO.	DEPARTURE	ARRIVAL	From	То
Philippine Airlines	PR0278	8:00	9:00	Legazpi	Manila
Air Philippines	2P 926	10:10	11:10	Legazpi	Manila
Cebu Pacific	326	7:25	8:25	Legazpi	Manila
Cebu Pacific	324	10:40	11:40	Legazpi	Manila
Cebu Pacific	328	14:10	15:10	Legazpi	Manila

Land Transportation

Naga is approximately 8 hours away from Manila by land travel. The cost of one-way bus fare ranges from Php563 to Php800. Trip schedules and rates of various bus companies serving the Manila-Naga route can be downloaded from the following website:

http://www.naga.gov.ph/tourism/transposked.pdf.

Contact Information

For any clarifications, please contact the ASP Secretariat at telephone number (632) 892-0693 or send an email to <u>actuarial@pldtdsl.net</u>.