

## **ANNOUNCEMENT**

### **Revised Qualifications for Affiliate Membership**

### **Actuarial Society of the Philippines**

Dear Members,

The Membership Committee and the Education and Eligibility Council (EEC) of the Actuarial Society of the Philippines (ASP) are pleased to announce the revised qualifications for Affiliate Membership, following careful review and consultation. These updates aim to reflect the evolving landscape of actuarial practice while broadening access to talented professionals who can meaningfully contribute to the actuarial field.

The new criteria will take effect on **July 1, 2025**.

#### **What's Changing?**

The previous requirement limited eligibility to candidates who had passed at least one of the SOA Preliminary Exams.

Under the revised qualifications, there are now two alternative pathways to qualify for Affiliate Membership:

#### **Revised Qualifications**

To be eligible for Affiliate Membership, a candidate must satisfy at least one of the following:

##### **(a) Examination Pathway**

- Passed at least one preliminary examination from any of the following internationally recognized actuarial organizations:
  - Society of Actuaries (SOA)
  - Casualty Actuarial Society (CAS)
  - Institute and Faculty of Actuaries (IFoA)
  - Or other actuarial associations recognized by ASP

##### **(b) Experience Pathway**

- Completed at least one (1) year of relevant actuarial work experience in a company or government institution.
- Relevant experience includes, but is not limited to:
  - Insurance, employee benefits, healthcare, social insurance, risk management, data analytics, or related fields.
- Work must contribute meaningfully to actuarial analysis, modeling, valuation, pricing, or decision-making processes.
- Experience must be gained under the supervision of, or in collaboration with, an ASP member.

## How Will This Be Implemented?

Applicants qualifying via the experience pathway must submit a Job Attestation Form provided by ASP, which includes:

1. Basic Information:

- Name, Position/Rank, Department
- Original hire date and date joined current function

2. Description of Actuarial Responsibilities:

- Specific responsibilities and accomplishments over the past year

3. Attestation Requirements:

- Form must be signed by the candidate
- Attested by their Reporting Manager and Head of HR
- Contact information of the signatories
- Visibility and acknowledgment by a current ASP member who must also sign the Affiliate Membership application form

In addition, the standard ASP Membership Application Form must still be submitted, signed by the applicant, and vouched for by current ASP members.

## Next Steps

The updated application forms and guidelines will be made available soon on the ASP website under Membership > Affiliate. All applications received from the effective date onward will be evaluated based on the revised qualifications.

We encourage all members to share this update with potential applicants and welcome any questions or feedback via (+632) 8892 0693 or actuarial@pltdsl.net.

Let us continue to uphold inclusivity, excellence, and professional integrity in the actuarial profession.

Sincerely,



**Allan Santos**  
Governor-in-Charge  
Membership Committee



**Christopher Young**  
Chairperson  
Education and Eligibility Council



**Honesto Franz A. Nuqui**  
President  
Actuarial Society of the Philippines