



Actuarial Society of the Philippines

Unit 819, Cityland 10 Tower II H.V.Dela Costa St, Salcedo Village Makati City, Phils. + (632) 8920693

www.actuary.org.ph

The ***Actuarial Society of the Philippines*** invites all interested parties to attend:

Seminar on: Revised Philippine Accounting Standards 19 (PAS 19R)

PAS 19R refers to the revised accounting standards governing employee benefits. The Standard requires an entity to recognise:

- a. a liability when an employee has provided service in exchange for employee benefits payable in the future; and
- b. an expense when the entity consumes the economic benefit arising from service provided by an employee under an employee benefit plan.

The revised standards are applicable for financial reports beginning on or after January 1, 2013. As such, all companies with calendar years ending in December 31, 2013 shall fully comply with PAS 19R.

The seminar will cover the following:

- a. Key changes to the standards: rationale, changes in basic definitions especially in classification of plans
- b. Changes in recognition and disclosure
- c. Effects on actuarial estimation
- d. Discussion of hybrid plans, and
- e. Effect of minimum legal benefit

WHO SHOULD ATTEND:

Actuaries and other individuals involved in the preparation of valuation reports of retirement plans and other employee benefit plans. Accountants, auditors and others involved in the finance function who are interested in understanding the actuarial reports that are incorporated in financial reports.



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DATE AND TIME:

March 17, 2014 (Monday)
9:00am – 12:00nn

VENUE:

Insurance Institute of Asia and the Pacific
26th Floor Ayala FGU Building, Ayala Avenue

SPEAKERS:

JEKELL G. SALOSAGCOL

Jekell is the Training and Quality Standards Director of Reyes Tacandong & Co. He's currently a CPA reviewer at and a Review Director of CRC-ACE CPA Review School in Manila. He is also a resource speaker of PICPA CPE seminars on Accounting and Auditing Standards.

MAYA B. HERRERA, FASP, PHD

Maya is a Fellow of the Actuarial Society of the Philippines. She is currently a core faculty of Asian Institute of Management's Executive Education and Lifelong Learning Center. She is also President of Solutions Inc., an actuarial and employee benefits consulting firm.

REGISTRATION FEE:

Php 750.00 - ASP Members (Php 600.00 - ASP Senior Citizens)
Php 1,250.00 - Non ASP Members (Php 1,000.00 - Non ASP Senior Citizens)
****For non ASP senior citizens, kindly fax a copy of your Senior Citizen ID**

Session is inclusive of snacks. **Deadline for Registration is March 13, 2014**

CEP CREDITS:

Attendance of ASP Members will be credited 2 CEP Points.



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ACTUARIAL SOCIETY OF THE PHILIPPINES PAS 19R SEMINAR REGISTRATION FORM

1. Participant information:

Surname	Given Name	MI	Contact No(s)	E-mail Address

2. If participants are employed:

Name of Employer:	
Business Address:	

If participants are students:

Name of School:	
School Address:	
Course & Year:	

3. Enter amount of registration fee(s) enclosed: P _____

For ASP Use Only: OR No. _____ ID No. _____

- Please submit this registration form on or before **March 13, 2014**. Forms may be faxed in advance to the ASP Secretariat at 814-0824 to reserve slots (payments can be made up to March 17, 2014.)
- Payment-related queries can be directed to the ASP Secretariat's Office Administrator, Ms. Anne Macasaet at 892-0693 or at actuarial@pltdsl.net.
- Payments should be forwarded directly to the ASP Secretariat's Office, Unit 819 Cityland 10 Tower 2 HV dela Costa St. Salcedo Village, Makati City
- Checks should be made payable to **"The Actuarial Society of the Philippines, Inc."**.
- You may also deposit directly to the Actuarial Society of the Philippines Current Account with the Bank of the Philippine Islands Number 1731-0083-92. Please fax the deposit slip to the ASP Secretariat at 814-0824.